

ACCOUNTING FOR  
THE TRUST CREATED UNDER THE WILL OF  
JESSICA M. HILL  
FROM  
JULY 1, 1961  
TO  
JUNE 30, 1971

ESTATE OF JESSICA M. HILL

SUMMARY

PRINCIPAL ACCOUNT

CHARGES

Amount shown by Schedule "A" (Original capital of fund)	\$ 66,409.13	
Amount shown by Schedule "A-1" (Increases on capital)	<u>23,627.52</u>	
Total Principal Charges		\$ 90,036.65

CREDITS

Amount shown by Schedule "B" (Realized decreases and losses on capital)	-0-	
Amount shown by Schedule "B-1" (Uncollectible items)	-0-	
Amount shown by Schedule "C" (Administration expenses actually paid)	4,049.70	
Amount shown by Schedule "E" (Creditors claims actually paid)	-0-	
Amount shown by Schedule "F" (Legacies or distributive shares actually paid)	<u>-0-</u>	
Total Principal Credits		<u>4,049.70</u>

PRINCIPAL BALANCE ON HAND SHOWN BY SCHEDULE H \$ 85,986.95

INCOME ACCOUNT

CHARGES

Amount shown by Schedule "A-2" (Total income received)	<u>\$371,323.26</u>	
Total Income Charges		\$371,323.26

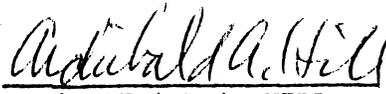
CREDITS

Amount shown by Schedule "C-2" (Payment for administration and maintenance)	41,516.48	
Amount shown by Schedule "F-1" (Distribution of income to beneficiaries)	<u>306,057.93</u>	
Total Income Credits		<u>347,574.41</u>

BALANCE OF UNDISTRIBUTED INCOME REMAINING ON HAND  
AS SHOWN IN SCHEDULE H-1 \$ 23,748.85

COMBINED ACCOUNTS

Principal remaining on hand	\$ 85,986.95	
Income remaining on hand	<u>23,748.85</u>	
TOTAL ON HAND		<u>\$109,735.80</u>

  
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ARCHIBALD A. HILL      Trustee

  
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ALVIN J. BURNETT      Trustee

SUMMARY

SCHEDULE A

CONTAINING A STATEMENT OF ASSETS CONSTITUTING THE ORIGINAL PRINCIPAL  
OF THE TRUST

	<u>Stocks</u>	<u>Inventory Value</u>
1.	113 shares American Telephone & Telegraph Company, capital stock	\$ 5,636.97
2.	38 shares American Viscose Corp., common stock	2,211.37
3.	234 shares Arizona Public Service Co., common stock	2,031.20
4.	24 shares Chrysler Corporation, common stock	1,660.00
5.	10 shares Consolidated Edison Co. of New York, Inc. \$5. cumulative preferred stock	1,071.88
6.	240 shares Corn Products Company, common stock	2,880.00
7.	120 shares General Electric Company, common stock	2,220.00
8.	500 shares General Motors Corp., common stock	8,363.11
9.	200 shares the Hill Foundation Inc., common stock	5,808.71
10.	20 shares Kansas Power and Light Company 4 1/2% preferred stock	2,025.00
11.	20 shares Monongahela Power Co., 4.40% preferred stock	1,860.00
12.	120 shares Phillips Petroleum Co., capital stock	2,971.83
13.	80 shares Public Service Company of Indiana Inc. common stock	2,088.56
14.	22 shares Southern California Edison Company, common stock	682.08
15.	106 shares Standard Oil Company of New Jersey, capital stock	2,463.31
16.	111 shares Texaco Inc., capital stock	2,574.70
17.	174 shares Texas Utilities Company, common stock	2,408.25
18.	75 shares Union Carbide and Carbon Corporation common stock	4,725.00
19.	30 shares United Fruit Company, capital stock	2,077.50

SCHEDULE A (Continued)

CONTAINING A STATEMENT OF ASSETS CONSTITUTING THE ORIGINAL PRINCIPAL  
OF THE TRUST

		<u>Inventory Value</u>
	<u>Bonds</u>	
20.	\$600 PV Phillips Petroleum Company, 4 1/4% convertible debentures due February 15, 1987	\$ 600.00
	<u>Other Property</u>	
21.	The right to receive royalties on certain compositions from the American Society of Composers, Authors and Publishers, New York City, adjusted value	10,655.97
22.	Cash on deposit with the First National City Bank of New York \$ 8,385.00 Less: Cash balance of income <u>8,385.00</u>	0
23.	Due to income	<u>(606.31)</u>
	TOTAL SCHEDULE A	<u>\$66,409.13</u>

Archibald A. Hill Trustee  
ARCHIBALD A. HILL

Alvin J. Burnett Trustee  
ALVIN J. BURNETT

SCHEDULE A-2 (Continued)

ROYALTIES RECEIVED

FROM AMERICAN SOCIETY OF COMPOSERS, AUTHORS  
AND PUBLISHERS, NEW YORK, NEW YORK

7/14/61	\$5,001.78
10/17/61	5,332.91
12/4/61	460.07
12/27/61	5,328.08
4/15/62	5,148.19
5/7/62	119.14
7/13/62	5,258.04
10/16/62	6,298.06
12/10/62	314.85
12/21/62	6,280.29
4/15/63	5,640.65
5/6/63	445.17
7/12/63	6,132.21
10/16/63	7,357.38
12/9/63	419.30
12/23/63	6,844.22
4/15/64	5,904.24
5/7/64	235.26
7/14/64	6,886.48
10/15/64	7,874.51
12/7/64	524.09
12/28/64	7,300.31
4/12/65	6,198.16
5/10/65	327.97
7/14/65	7,131.57
10/15/65	8,572.01
12/3/65	636.26
12/22/65	8,023.11
4/6/66	7,116.21
5/6/66	375.56
7/8/66	8,183.57
10/14/66	8,841.57
12/2/66	494.14
12/22/66	8,846.09
4/10/67	7,597.92
6/9/67	567.98
7/18/67	8,042.56
10/16/67	8,833.29
12/1/67	578.81
12/20/67	8,560.93

SCHEDULE A-2 (Continued)

AMERICAN SOCIETY OF COMPOSERS, AUTHORS

AND PUBLISHERS, NEW YORK, NEW YORK (Cont'd)

4/15/68	\$7,342.79	
6/10/68	617.51	
7/15/68	8,052.58	
10/17/68	8,419.99	
12/10/68	610.08	
12/22/68	8,434.84	
4/14/69	7,247.24	
6/13/69	588.43	
7/22/69	7,990.22	
10/23/69	8,461.10	
12/8/69	513.38	
12/23/69	9,831.45	
4/21/70	7,220.28	
6/18/70	592.95	
7/15/70	7,978.02	
10/19/70	7,968.97	
12/7/70	750.55	
12/29/71	7,754.64	
4/14/71	7,059.30	
6/21/71	7,067.12	
	<u>308,534.38</u>	
Less: Five percent transferred to principal per stipulation	<u>15,426.72</u>	\$293,107.66

CHARLES SCRIBNER'S SONS CO.

6/4/63	17.36	
6/8/64	9.67	
6/25/65	12.87	
6/1/66	13.92	
6/1/67	22.88	
12/11/68	12.59	
6/3/69	12.66	
6/3/70	14.23	
6/16/71	8.83	
	<u>125.01</u>	

TOTAL ROYALTIES

\$293,232.67

ACCOUNTING FOR  
THE TRUST CREATED UNDER THE WILL OF

JESSICA M. HILL

FROM

JULY 1, 1971

TO

JUNE 30, 1981

ESTATE OF JESSICA M. HILL

SUMMARY

PRINCIPAL ACCOUNT

CHARGES

Amount shown by Schedule "A" (Capital of Fund as of July 1, 1971)	\$85,986.95	
Amount shown by Schedule "A-1" (Increases on Capital)	<u>68,462.54</u>	
Total Principal Charges		\$154,449.49

CREDITS

Amount shown by Schedule "B" (Realized decreases and losses on capital)	5,748.97	
Amount shown by Schedule "B-1" (Uncollectible items)	-0-	
Amount shown by Schedule "C" (Administration expenses actually paid)	15,497.14	
Amount shown by Schedule "E" (Creditors claims actually paid)	-0-	
Amount shown by Schedule "F" (Legacies or distributive shares actually paid)	<u>-0-</u>	
Total Principal Credits		<u>21,246.11</u>

PRINCIPAL BALANCE ON HAND SHOWN BY SCHEDULE "H"		<u>\$133,203.30</u>
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Archibald A. Hill Trus  
ARCHIBALD A. HILL

Alvin J. Burnett Trus  
ALVIN J. BURNETT

SUMMARY

ESTATE OF JESSICA M. HILL

SUMMARY

INCOME ACCOUNT

CHARGES

Balances of Undistributed Income Remaining on Hand - June 30, 1971	\$ 23,748.85	
Amount shown by Schedule "A-2" (Total income Received)	<u>556,455.88</u>	
Total Income Charges		\$580,204.73

CREDITS

Amount shown by Schedule "C-2" (Payment for administration and maintenance)	175,314.04	
Amount shown by Schedule "F-1" (Distribution of income to beneficiaries)	<u>350,793.03</u>	
Total Income Credits		<u>526,107.07</u>
Net Charges		54,097.66
Less: Amount transferred to "Capital" Schedule "H"		<u>1,429.95</u>

BALANCE OF UNDISTRIBUTED INCOME REMAINING ON HAND AS SHOWN ON SCHEDULE "H-1"		<u>\$ 52,667.71</u>
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COMBINED ACCOUNTS

Principal Remaining on hand	133,203.38	
Income Remaining on hand	<u>54,097.66</u>	
TOTAL ON HAND		<u>\$187,301.04</u>

  
ARCHIBALD A. HILL Trustee

  
ALVIN J. BURNETT Trustee

SUMMARY

SCHEDULE A-2 (Continued)

ROYALTIES RECEIVED

FROM AMERICAN SOCIETY OF COMPOSERS, AUTHORS

AND PUBLISHERS, NEW YORK, NEW YORK

7/23/71	\$ 848.36
10/1/71	8,058.07
11/24/71	10,247.44
12/17/71	597.10
12/28/71	8,026.21
3/31/72	6,830.83
6/26/72	7,067.11
7/28/72	848.99
9/27/72	7,252.26
12/18/72	728.60
1/27/73	7,698.25
4/19/73	6,186.83
6/29/73	6,840.58
7/10/73	778.58
8/3/73	634.98
10/16/73	8,261.12
12/14/73	735.09
12/27/73	8,479.60
3/18/74	5,898.42
6/14/74	6,615.78
7/30/74	1,633.31
9/25/74	8,175.78
12/11/74	1,048.22
12/23/74	8,752.63
3/25/75	6,122.11
6/19/75	7,199.66
7/29/75	1,407.12
9/22/75	8,756.72
12/22/75	8,843.18
12/31/75	3,477.02
12/31/75	1,472.81
3/30/76	6,263.84
3/30/76	374.80
6/21/76	7,121.20
8/9/76	815.22
9/24/76	10,443.95
12/15/76	11,271.40
12/30/76	2,092.36
3/28/77	6,912.18
6/23/77	8,070.03
7/22/77	676.88
9/23/77	12,263.85
12/22/77	13,487.84
12/23/77	2,634.49
3/22/78	8,264.27
5/10/78	2,335.91
6/26/78	9,080.32
8/2/78	1,722.16
9/22/78	12,853.57
12/19/78	13,707.06
12/21/78	4,382.80
3/23/79	9,166.12
6/22/79	10,072.40
7/31/79	2,156.44

SCHEDULE A-2 (Continued)

ROYALTIES RECEIVED (Cont'd)

FROM: AMERICAN SOCIETY OF COMPOSERS, AUTHORS  
AND PUBLISHERS, NEW YORK, NEW YORK

9/21/79	\$14,500.17
12/14/79	17,269.46
12/28/79	5,417.51
3/25/80	11,008.15
6/18/80	12,720.87
7/23/80	1,374.38
8/15/80	5,991.29
9/26/80	15,020.97
12/12/80	16,779.33
1/6/81	11,904.86
3/26/81	12,179.43
6/10/81	14,779.85
	<u>\$454,638.12</u>

Less: Five percent transferred to  
principal per stipulation

22,731.91 \$431,906.21

CHARLES SCRIBNER'S SONS CO.

6/5/72

10.56

TOTAL ROYALTIES

\$431,916.77